

# Small Business Tax Write-Off

- Businesses with an annual turnover of under \$2 million can claim the full purchase price of assets less than \$20,000, until 30 June 2018 giving immediate tax benefit.
- Must be an actively trading small business to be eligible.
- If the asset is over \$20,000 the asset will all have to be written off over a number of years.
- If the asset is partially for private use then a tax deduction can only be claimed for the business percentage.

